

Top 50 Companies - Net Income

Rank 2020	Rank 2019	Company ¹	Company Code	Sector	Net Income ² 2020 (in mil PHP)	2020 vs. 2019 % change	Revenues 2020 (in mil PHP)	Assets		Liabilities		Stockholders' Equity ³	ROA ⁴ (%)	ROE ⁴ (%)	EPS (in PHP)	BV (in PHP)
								(in million pesos)								
1	2	BDO Unibank, Inc.	BDO	Fin'l	28,246.00	(36.09)	212,241.00	3,374,900.00	2,981,879.00	393,021.00	0.84	7.22	6.44	89.28		
2	12	PLDT Inc.	TEL	Svcs	24,284.00	7.83	181,004.00	575,846.00	456,181.00	119,665.00	4.22	21.04	112.40	534.16		
3	1	SM Investments Corporation	SM	Hldg	23,389.95	(47.52)	396,751.01	1,224,523.74	659,795.84	564,727.90	1.91	5.79	19.42	335.25		
4	7	Bank of the Philippine Islands	BPI	Fin'l	21,409.00	(25.67)	125,967.00	2,233,443.00	1,951,486.00	281,957.00	0.96	7.65	4.74	62.01		
5	11	LTG Group, Inc.	LTG	Hldg	21,022.00	(9.06)	114,735.33	1,353,122.45	1,097,584.18	255,538.28	1.55	11.34	1.94	17.13		
6	13	Globe Telecom, Inc.	GLO	Svcs	18,578.32	(16.57)	164,564.94	339,779.84	256,975.37	82,804.47	5.47	22.50	139.23	618.79		
7	3	SM Prime Holdings, Inc.	SMPH	Prop	18,006.51	(52.72)	83,885.60	722,358.93	411,641.30	310,717.63	2.49	5.82	0.62	10.71		
8	4	Ayala Corporation	AC	Hldg	17,141.71	(51.41)	229,234.19	1,405,757.99	863,335.88	542,422.11	1.22	5.05	27.32	540.60		
9	10	Manila Electric Company	MER	Ind'l	16,316.00	(29.93)	279,161.00	390,267.00	309,536.00	80,731.00	4.18	20.59	14.48	70.30		
10	14	Aboitiz Equity Ventures, Inc.	AEV	Hldg	15,433.61	(29.96)	201,561.37	609,155.93	385,555.93	223,600.00	2.53	8.43	2.74	32.51		
11	8	Metropolitan Bank & Trust Company	MBT	Fin'l	13,831.00	(50.70)	143,580.00	2,455,163.00	2,121,988.00	333,175.00	0.56	4.27	3.08	72.09		
12	21	First Gen Corporation	FGEN	Ind'l	13,682.77	(10.82)	93,506.13	274,212.16	132,215.30	141,996.87	4.99	11.75	3.80	32.36		
13	20	Aboitiz Power Corporation	AP	Ind'l	12,577.68	(27.39)	118,633.42	397,925.12	263,340.05	134,585.07	3.16	9.89	1.71	17.28		
14	17	San Miguel Food and Beverage, Inc.	FB	Ind'l	12,476.00	(31.74)	281,643.00	276,282.00	144,463.00	131,819.00	4.52	15.14	2.11	13.95		
15	29	China Banking Corporation	CHIB	Fin'l	12,062.64	19.80	57,171.44	1,036,011.65	931,026.29	104,985.36	1.16	11.49	4.49	39.08		
16	22	Union Bank of the Philippines	UBP	Fin'l	11,553.43	(17.63)	51,944.83	774,459.24	669,306.84	105,152.40	1.49	11.07	9.48	85.65		
17	31	Universal Robina Corporation	URC	Ind'l	10,746.72	9.97	133,619.04	176,194.93	78,410.77	97,784.16	6.10	11.65	4.88	41.86		
18	18	Megaworld Corporation	MEG	Prop	9,885.99	(44.87)	43,540.88	375,690.42	163,159.94	212,530.48	2.63	5.33	0.31	5.81		
19	23	First Philippine Holdings Corporation	FPH	Ind'l	9,860.00	(21.64)	113,680.00	385,635.00	196,644.00	188,991.00	2.56	9.09	19.54	214.88		
20	19	Alliance Global Group, Inc.	AGI	Hldg	8,829.29	(50.18)	128,789.80	668,492.79	372,673.32	295,819.46	1.32	4.82	0.91	18.88		
21	5	Ayala Land, Inc.	ALI	Prop	8,727.16	(73.70)	96,272.70	721,494.37	461,315.04	260,179.33	1.21	3.92	0.59	15.11		
22	24	Filinvest Development Corporation	FDC	Hldg	8,460.93	(29.32)	72,006.46	648,014.99	506,408.16	141,606.82	1.31	7.85	0.98	12.46		
23	39	Puregold Price Club, Inc.	PGOLD	Svcs	8,066.83	19.11	172,131.12	131,593.51	63,091.79	68,501.72	6.13	11.78	2.80	23.75		
24	40	Emperador Inc.	EMP	Ind'l	7,967.26	18.46	52,834.31	122,452.15	55,087.84	67,364.32	6.51	11.97	0.50	4.20		
25	28	Security Bank Corporation	SECB	Fin'l	7,432.26	(26.43)	60,270.62	652,850.67	529,544.64	123,306.03	1.14	6.03	9.86	163.64		
26	16	GT Capital Holdings, Inc.	GTCP	Hldg	6,546.00	(67.77)	134,420.00	384,980.00	192,795.00	192,185.00	1.70	3.57	30.41	851.43		
27	42	East West Banking Corporation	EW	Fin'l	6,507.83	4.26	40,006.33	408,202.00	352,719.46	55,482.54	1.59	11.73	2.89	24.66		
28	26	Vista Land & Lifescapes, Inc.	VLL	Prop	6,056.02	(46.25)	32,693.35	284,056.77	178,377.13	105,679.64	2.13	5.88	0.48	8.12		
29	61	GMA Network, Inc.	GMA7	Svcs	5,984.58	128.55	19,438.69	23,939.27	11,057.85	12,881.41	25.00	46.72	1.78	3.81		
30	25	Cosco Capital, Inc.	COSCO	Hldg	5,900.20	(49.12)	181,200.95	178,189.82	68,410.50	109,779.33	3.31	7.95	0.82	10.31		
31	27	DMCI Holdings, Inc.	DMC	Hldg	5,858.95	(44.38)	70,783.84	204,393.54	103,190.77	101,202.77	2.87	7.18	0.44	6.15		
32	37	Robinsons Land Corporation	RLC	Prop	5,263.68	(39.40)	25,645.28	215,200.73	112,482.69	102,718.03	2.45	5.17	1.01	19.61		
33	48	International Container Terminal Services, Inc.	ICT	Svcs	5,050.57	(2.85)	81,686.28	297,598.59	208,173.83	89,424.76	1.70	6.26	2.47	39.52		
34	46	Rizal Commercial Banking Corporation	RCB	Fin'l	5,020.00	(6.81)	48,678.00	772,106.00	670,728.00	101,378.00	0.65	4.95	2.59	52.37		
35	9	Metro Pacific Investments Corporation	MPI	Hldg	4,748.00	(80.10)	83,409.00	617,796.00	373,449.00	244,347.00	0.77	2.57	0.15	6.03		
36	45	Manila Water Company, Inc.	MWC	Ind'l	4,500.45	(18.11)	33,049.39	156,526.57	96,363.11	60,163.46	2.88	7.65	2.18	28.50		
37	36	DoubleDragon Properties Corp.	DD	Prop	4,183.70	(52.63)	14,262.47	120,905.74	71,845.50	49,060.24	3.46	12.36	1.77	14.30		
38	58	Nickel Asia Corporation	NIKL	Min&Oil	4,068.73	51.54	22,200.32	48,913.29	14,316.50	34,596.79	8.32	13.11	0.30	2.28		
39	53	Century Pacific Food, Inc.	CNPF	Ind'l	3,879.44	23.21	48,917.43	36,276.37	14,840.16	21,436.21	10.69	18.10	1.10	6.05		
40	151	AC Energy Philippines, Inc.	ACEN	Ind'l	3,753.81	6,410.93	22,245.99	63,575.32	42,220.25	21,355.07	5.90	18.75	0.27	1.46		
41	41	Filinvest Land, Inc.	FLI	Prop	3,733.44	(40.58)	17,484.65	181,005.15	106,626.20	74,378.94	2.06	5.04	0.15	3.05		
42	43	Eagle Cement Corporation	EAGLE	Ind'l	3,391.39	(43.62)	14,652.67	49,659.15	10,944.58	38,714.57	6.83	8.76	0.68	7.74		
43	69	Converge Information and Communications Technology Solutions, Inc.	CNVRG	Svcs	3,387.83	72.85	16,012.67	56,712.08	28,936.93	27,775.15	5.97	12.20	0.45	3.69		
44	33	Semirara Mining and Power Corporation	SCC	Min&Oil	3,286.75	(66.04)	28,767.65	71,145.72	28,960.71	42,185.01	4.62	7.79	0.77	9.92		
45	50	Robinsons Retail Holdings, Inc.	RRHI	Svcs	3,216.64	(17.91)	153,824.83	141,596.18	64,005.95	77,590.23	2.27	4.40	2.06	46.72		
46	49	Asia United Bank Corporation	AUB	Fin'l	3,022.98	(32.02)	18,022.42	315,560.48	280,327.27	35,233.21	0.96	8.62	6.23	72.29		
47	15	San Miguel Corporation	SMC	Hldg	2,973.00	(86.06)	744,257.00	1,912,207.00	1,257,119.00	655,088.00	0.16	0.84	1.25	149.19		
48	51	Asian Terminals, Inc.	ATI	Svcs	2,954.90	(20.44)	13,183.96	30,824.41	10,911.61	19,912.80	9.59	14.85	1.48	9.95		
49	74	Ginebra San Miguel, Inc.	GSMI	Ind'l	2,756.51	64.88	36,536.79	16,054.05	6,601.99	9,452.06	17.17	29.16	9.82	33.67		
50	59	Vistamalls, Inc.	STR	Prop	2,720.31	3.58	7,318.08	73,691.78	47,261.06	26,430.72	3.69	10.35	0.32	3.12		

¹ The list of companies ranked in the PSE Quarterly Top 50 does not include listed foreign-domiciled companies and companies listed after December 31, 2020. ² Net Income attributable to parent company shareholders.

³ Stockholders' Equity refers to consolidated figures. ⁴ ROA and ROE computation use four-quarter trailing net income attributable to parent company shareholders; ROE computation uses stockholders' equity attributable to parent company shareholders.



Top 50 Companies - Revenues

Rank 2020	Rank 2019	Company	Company Code	2020 (in mil PHP)	% change	2020	Assets	Liabilities	Stockholders' Equity
						Net Income ¹			
						(in million pesos)			
1	2	Top Frontier Investment Holdings, Inc.	TFHI	746,540.00	(28.07)	(233.00)	2,025,544.00	1,338,424.00	159,244.00
2	1	San Miguel Corporation	SMC	744,257.00	(28.31)	2,973.00	1,912,207.00	1,257,119.00	354,864.00
3	4	SM Investments Corporation	SM	396,751.01	(21.69)	23,389.95	1,224,523.74	659,795.84	403,832.95
4	3	Petron Corporation	PCOR	287,860.00	(44.34)	(11,380.00)	349,725.00	263,530.00	79,772.00
5	7	San Miguel Food and Beverage, Inc.	FB	281,643.00	(9.87)	12,476.00	276,282.00	144,463.00	82,406.00
6	6	Manila Electric Company	MER	279,161.00	(13.46)	16,316.00	390,267.00	309,536.00	79,237.00
7	5	Ayala Corporation	AC	229,234.19	(30.73)	17,141.71	1,405,757.99	863,335.88	339,179.77
8	8	JG Summit Holdings, Inc.	JGS	225,457.68	(26.70)	(468.16)	999,608.52	591,498.17	308,321.31
9	11	BDO Unibank, Inc.	BDO	212,241.00	(3.83)	28,246.00	3,374,900.00	2,981,879.00	391,423.00
10	12	Aboitiz Equity Ventures, Inc.	AEV	201,561.37	(8.28)	15,433.61	609,155.93	385,555.93	183,062.37
11	15	Cosco Capital, Inc.	COSCO	181,200.95	2.77	5,900.20	178,189.82	68,410.50	74,225.35
12	16	PLDT Inc.	TEL	181,004.00	6.98	24,284.00	575,846.00	456,181.00	115,408.00
13	20	Puregold Price Club, Inc.	PGOLD	172,131.12	8.93	8,066.83	131,593.51	63,091.79	68,501.72
14	18	Globe Telecom, Inc.	GLO	164,564.94	(2.19)	18,578.32	339,779.84	256,975.37	82,567.06
15	9	Pilipinas Shell Petroleum Corporation	SHLPH	162,480.50	(27.85)	(16,182.67)	86,550.19	62,918.32	23,631.87
16	19	Robinsons Retail Holdings, Inc.	RRHI	153,824.83	(7.82)	3,216.64	141,596.18	64,005.95	73,052.41
17	22	Metropolitan Bank & Trust Company	MBT	143,580.00	(1.73)	13,831.00	2,455,163.00	2,121,988.00	324,204.00
18	13	Jollibee Foods Corporation	JFC	137,033.05	(27.98)	(11,510.73)	210,810.13	142,778.27	69,127.26
19	10	GT Capital Holdings, Inc.	GTCAP	134,420.00	(39.71)	6,546.00	384,980.00	192,795.00	183,300.00
20	25	Universal Robina Corporation	URC	133,619.04	(0.66)	10,746.72	176,194.93	107,240.77	92,258.90
21	14	Alliance Global Group, Inc.	AGI	128,789.80	(28.45)	8,829.29	668,492.79	372,673.32	183,276.77
22	27	Bank of the Philippine Islands	BPI	125,967.00	(0.95)	21,409.00	2,233,443.00	1,951,486.00	279,835.00
23	26	Aboitiz Power Corporation	AP	118,633.42	(11.62)	12,577.68	397,925.12	263,340.05	127,158.58
24	30	LT Group, Inc.	LTG	114,735.33	1.53	21,022.00	1,353,122.45	1,097,584.18	185,413.94
25	24	First Philippine Holdings Corporation	FPH	113,680.00	(19.25)	9,860.00	385,635.00	196,644.00	108,415.00
26	23	Lopez Holdings Corporation	LPZ	113,366.00	(19.52)	(2,625.00)	397,970.00	196,947.00	64,148.00
27	17	Ayala Land, Inc.	ALI	96,272.70	(42.96)	8,727.16	721,494.37	461,315.04	222,539.86
28	29	First Gen Corporation	FGEN	93,506.13	(18.61)	13,682.77	274,212.16	132,215.30	116,414.33
29	28	SM Prime Holdings, Inc.	SMPH	83,885.60	(30.13)	18,006.51	722,358.93	411,641.30	309,284.07
30	31	Metro Pacific Investments Corporation	MPI	83,409.00	(20.27)	4,748.00	617,796.00	373,449.00	184,860.00
31	34	International Container Terminal Services, Inc.	ICT	81,686.28	(5.40)	5,050.57	297,598.59	208,173.83	80,730.06
32	32	Phoenix Petroleum Philippines, Inc.	PNX	78,928.35	(19.41)	101.58	82,532.46	61,371.13	21,123.90
33	36	Filinvest Development Corporation	FDC	72,006.46	(14.60)	8,460.93	648,014.99	506,408.16	107,746.74
34	33	DMCI Holdings, Inc.	DMC	70,783.84	(23.04)	5,858.95	204,393.54	103,190.77	81,646.32
35	44	Security Bank Corporation	SECB	60,270.62	17.47	7,432.26	652,850.67	529,544.64	123,306.03
36	39	Philippine National Bank	PNB	57,665.60	(3.92)	2,614.65	1,231,133.80	1,075,150.79	152,781.73
37	40	China Banking Corporation	CHIB	57,171.44	1.88	12,062.64	1,036,011.65	931,026.29	104,961.86
38	38	Integrated Micro-Electronics, Inc.	IMI	56,662.39	(13.22)	(171.48)	54,457.20	26,554.88	21,505.45
39	21	PAL Holdings, Inc.	PAL	55,263.97	(64.24)	(71,809.96)	227,899.36	296,005.92	(74,049.37)
40	43	Emperador Inc.	EMP	52,834.31	2.46	7,967.26	122,452.15	55,087.84	66,585.80
41	42	Union Bank of the Philippines	UBP	51,944.83	(1.43)	11,553.43	774,459.24	669,306.84	104,361.71
42	50	Century Pacific Food, Inc.	CNPF	48,917.43	19.03	3,879.44	36,276.37	14,840.16	21,436.21
43	45	Rizal Commercial Banking Corporation	RCB	48,678.00	(4.68)	5,020.00	772,106.00	670,728.00	101,361.00
44	41	Philippine Seven Corporation	SEVN	44,029.97	(17.22)	(419.72)	29,749.01	22,395.14	7,353.87
45	37	Megaworld Corporation	MEG	43,540.88	(35.37)	9,885.99	375,690.42	163,159.94	185,464.23
46	52	East West Banking Corporation	EW	40,006.33	7.58	6,507.83	408,202.00	352,719.46	55,482.54
47	57	Ginebra San Miguel, Inc.	GSMI	36,536.79	25.07	2,756.51	16,054.05	6,601.99	9,452.06
48	54	Manila Water Company, Inc.	MWC	33,049.39	(3.29)	4,500.45	156,526.57	96,363.11	58,851.03
49	48	Vista Land & Lifescapes, Inc.	VLL	32,693.35	(26.38)	6,056.02	284,056.77	178,377.13	103,059.58
50	51	Metro Retail Stores Group, Inc.	MRSGL	31,702.34	(16.03)	(449.59)	21,373.96	12,837.63	8,536.33

¹ Net Income attributable to parent company shareholders.

Top 50 Companies - Return on Assets

Rank	Company	Company Code	ROA (%)	Net Income ¹	Assets
				(in million pesos)	
1	GMA Network, Inc.	GMA7	25.00	5,984.58	23,939.27
2	Supercity Realty Development Corporation	SRDC	20.49	16.04	78.30
3	Acesite (Phils.) Hotel Corporation	ACE	19.96	654.57	3,279.65
4	Ginebra San Miguel, Inc.	GSMI	17.17	2,756.51	16,054.05
5	LMG Corp.	LMG	16.75	37.85	226.02
6	Swift Foods, Inc.	SFI	16.44	59.48	361.80
7	Global Ferronickel Holdings, Inc.	FNI	16.14	1,867.57	11,574.54
8	Ever-Gotesco Resources and Holdings, Inc.	EVER	15.51	248.48	1,601.54
9	PTFC Redevelopment Corporation	TFC	15.03	82.56	549.32
10	SPC Power Corporation	SPC	14.02	1,603.44	11,440.02
11	Steniel Manufacturing Corporation	STN	11.00	191.30	1,739.44
12	Century Pacific Food, Inc.	CNPF	10.69	3,879.44	36,276.37
13	Mabuhay Vinyl Corporation	MVC	10.50	333.04	3,170.77
14	Pryce Corporation	PPC	9.96	1,480.71	14,863.53
15	Apex Mining Co., Inc.	APX	9.82	1,532.85	15,613.79
16	The Philippine Stock Exchange, Inc.	PSE	9.69	659.81	6,806.10
17	Asian Terminals, Inc.	ATI	9.59	2,954.90	30,824.41
18	Victorias Milling Company, Inc.	VMC	8.67	853.98	9,845.93
19	AREIT, Inc.	AREIT	8.39	1,227.18	14,630.68
20	Nickel Asia Corporation	NIKL	8.32	4,068.73	48,913.29
21	SBS Philippines Corporation	SBS	8.08	708.68	8,770.49
21	D&L Industries, Inc.	DNL	7.92	2,011.66	25,392.18
23	Crown Asia Chemicals Corporation	CROWN	7.41	121.25	1,636.70
24	Eagle Cement Corporation	EAGLE	6.83	3,391.39	49,659.15
25	RFM Corporation	RFM	6.77	1,286.36	18,996.23
26	Emperador Inc.	EMP	6.51	7,967.26	122,452.15
27	D.M. Wenceslao & Associates, Incorporated	DMW	6.48	2,130.73	32,857.02
28	Vivant Corporation	VVT	6.39	1,442.13	22,580.96
29	Mabuhay Holdings Corporation	MHC	6.23	63.85	1,024.35
30	Puregold Price Club, Inc.	PGOLD	6.13	8,066.83	131,593.51
31	Universal Robina Corporation	URC	6.10	10,746.72	176,194.93
32	Marcventures Holdings, Inc.	MARC	6.08	375.05	6,163.70
33	Converge Information and Communications Technology Solutions, Inc.	CNVRG	5.97	3,387.83	56,712.08
34	AC Energy Philippines, Inc.	ACEN	5.90	3,753.81	63,575.32
35	Globe Telecom, Inc.	GLO	5.47	18,578.32	339,779.84
36	Benguet Corporation	BC	5.17	381.39	7,379.28
37	Axelum Resources Corp.	AXLM	5.15	526.41	10,226.04
37	Wilcon Depot, Inc.	WLCON	5.13	1,448.84	28,217.62
39	Primex Corporation	PRMX	5.12	148.89	2,906.85
40	First Gen Corporation	FGEN	4.99	13,682.77	274,212.16
40	Holcim Philippines, Inc.	HLCM	4.99	2,062.30	41,365.42
42	Italpinas Development Corporation	IDC	4.84	115.72	2,392.08
43	Liberty Flour Mills, Inc.	LFM	4.66	192.43	4,128.36
44	Semirara Mining and Power Corporation	SCC	4.62	3,286.75	71,145.72
45	Golden Bria Holdings, Inc.	HVN	4.59	1,219.85	26,555.16
46	AllHome Corp.	HOME	4.54	987.72	21,775.01
46	Seafront Resources Corporation	SPM	4.54	26.50	584.10
48	A Brown Company, Inc.	BRN	4.52	294.13	6,502.45
48	San Miguel Food and Beverage, Inc.	FB	4.52	12,476.00	276,282.00
50	Centro Escolar University	CEU	4.45	264.97	5,960.19

¹ Four-quarter trailing net income attributable to parent company shareholders.

Top 50 Companies - Return on Equity

Rank	Company	Company Code	ROE (%)	Net Income ¹	Stockholders' Equity
				(in million pesos)	
1	Ever-Gotesco Resources and Holdings, Inc.	EVER	76.68	248.48	324.04
2	GMA Network, Inc.	GMA7	46.72	5,984.58	12,809.06
3	Supercity Realty Development Corporation	SRDC	36.60	16.04	43.82
4	Acesite (Phils.) Hotel Corporation	ACE	33.23	654.57	1,970.02
5	Steniel Manufacturing Corporation	STN	33.06	191.30	578.66
6	Ginebra San Miguel, Inc.	GSMI	29.16	2,756.51	9,452.06
7	Swift Foods, Inc.	SFI	28.83	59.48	206.30
8	COL Financial Group, Inc.	COL	23.46	424.31	1,808.74
9	Globe Telecom, Inc.	GLO	22.50	18,578.32	82,567.06
10	Cebu Landmasters, Inc.	CLI	21.39	1,846.12	8,631.60
11	PLDT Inc.	TEL	21.04	24,284.00	115,408.00
12	Apex Mining Co., Inc.	APX	20.81	1,532.85	7,366.41
13	Manila Electric Company	MER	20.59	16,316.00	79,237.00
14	Global Ferronickel Holdings, Inc.	FNI	20.56	1,867.57	9,081.37
15	AC Energy Philippines, Inc.	ACEN	18.75	3,753.81	20,024.56
16	Century Pacific Food, Inc.	CNPF	18.10	3,879.44	21,436.21
17	PTFC Redevelopment Corporation	TFC	17.17	82.56	480.89
18	LMG Corp.	LMG	16.77	37.85	225.75
19	Mabuhay Holdings Corporation	MHC	16.22	63.85	393.57
20	Pryce Corporation	PPC	15.56	1,480.71	9,517.42
21	SPC Power Corporation	SPC	15.39	1,603.44	10,415.51
22	San Miguel Food and Beverage, Inc.	FB	15.14	12,476.00	82,406.00
23	Asian Terminals, Inc.	ATI	14.85	2,954.90	19,901.03
24	Italpinas Development Corporation	IDC	13.52	115.72	855.95
25	Nickel Asia Corporation	NIKL	13.11	4,068.73	31,042.40
26	SBS Philippines Corporation	SBS	12.68	708.68	5,589.21
27	Golden Bria Holdings, Inc.	HVN	12.40	1,219.85	9,839.84
28	DoubleDragon Properties Corp.	DD	12.36	4,183.70	33,855.53
29	Converge Information and Communications Technology Solutions, Inc.	CNVRG	12.20	3,387.83	27,774.84
30	Mabuhay Vinyl Corporation	MVC	12.09	333.04	2,754.40
31	The Philippine Stock Exchange, Inc.	PSE	12.08	659.81	5,463.09
32	Emperador Inc.	EMP	11.97	7,967.26	66,585.80
33	Puregold Price Club, Inc.	PGOLD	11.78	8,066.83	68,501.72
34	First Gen Corporation	FGEN	11.75	13,682.77	116,414.33
35	East West Banking Corporation	EW	11.73	6,507.83	55,482.54
36	Universal Robina Corporation	URC	11.65	10,746.72	92,258.90
37	China Banking Corporation	CHIB	11.49	12,062.64	104,961.86
38	LT Group, Inc.	LTG	11.34	21,022.00	185,413.94
39	D&L Industries, Inc.	DNL	11.32	2,011.66	17,766.93
40	Premiere Horizon Alliance Corporation	PHA	11.22	97.34	867.91
41	Arthaland Corporation	ALCO	11.08	887.30	8,005.64
41	Union Bank of the Philippines	UBP	11.07	11,553.43	104,361.71
43	Victorias Milling Company, Inc.	VMC	10.47	853.98	8,157.26
44	Vistamalls, Inc.	STR	10.35	2,720.31	26,274.42
45	RFM Corporation	RFM	10.22	1,286.36	12,586.99
46	AREIT, Inc.	AREIT	9.95	1,227.18	12,338.37
47	Aboitiz Power Corporation	AP	9.89	12,577.68	127,158.58
48	D.M. Wenceslao & Associates, Incorporated	DMW	9.82	2,130.73	21,704.35
49	Sta. Lucia Land, Inc.	SLI	9.65	1,707.95	17,697.82
50	Crown Asia Chemicals Corporation	CROWN	9.48	121.25	1,278.66

Top 50 Stock Price Gainers

Rank	Company	Company Code	LTP ¹	LTP ¹	YTD Change (%)	2020	2020
			end-2020	end-2019		High ²	Low ²
			(in PHP)		(in PHP)		
1	MerryMart Consumer Corp.	MM	6.18	1.50	312.00	6.70	1.28
2	AC Energy Philippines, Inc.	ACEN	9.00	2.23	303.59	9.05	2.16
3	Premiere Horizon Alliance Corporation	PHA	1.10	0.340	223.53	1.25	0.170
4	DITO CME Holdings Corp.	DITO	10.90	3.44	216.86	11.52	1.05
5	MRC Allied, Inc.	MRC	0.59	0.191	208.90	0.72	0.105
6	Apollo Global Capital, Inc.	APL	0.128	0.043	197.67	0.144	0.032
7	NiHAO Mineral Resources International, Inc.	NI	3.02	1.02	196.08	3.48	0.76
8	Benguet Corporation "B"	BCB	3.00	1.02	194.12	3.30	0.81
9	Benguet Corporation "A"	BC	3.10	1.13	174.34	3.50	0.70
10	Atlas Consolidated Mining and Development Corporation	AT	6.46	2.50	158.40	6.97	1.50
11	Abra Mining and Industrial Corporation	AR	0.0029	0.0015	93.33	0.0039	0.0007
12	Metro Alliance Holdings & Equities Corporation "B"	MAHB	1.93	1.00	93.00	3.24	0.90
13	Basic Energy Corporation	BSC	0.470	0.245	91.84	0.56	0.122
14	Metro Alliance Holdings & Equities Corporation "A"	MAH	1.87	0.99	88.89	3.30	0.89
15	COL Financial Group, Inc.	COL	34.00	18.42	84.58	34.00	14.90
16	SFA Semicon Philippines Corporation	SSP	1.53	0.85	80.00	1.87	0.500
17	Lepanto Consolidated Mining Company "A"	LC	0.160	0.091	75.82	0.182	0.060
18	Philex Mining Corporation	PX	4.95	2.83	74.91	6.50	1.85
19	Apex Mining Co., Inc.	APX	1.73	0.99	74.75	2.32	0.55
20	Now Corporation	NOW	4.33	2.49	73.90	6.39	1.00
21	BDO Leasing and Finance, Inc.	BLFI	3.16	1.87	68.98	3.48	1.83
22	Lodestar Investment Holdings Corporation	LODE	0.83	0.500	66.00	0.94	0.370
23	Nickel Asia Corporation	NIKL	5.60	3.39	65.19	5.60	1.40
24	Cirtek Holdings Philippines Corporation	TECH	6.64	4.07	63.14	13.38	3.60
25	ACE Enexor, Inc.	ACEX	11.50	7.32	57.10	12.60	4.20
26	Lepanto Consolidated Mining Company "B"	LCB	0.156	0.101	54.46	0.179	0.059
27	Manila Water Company, Inc.	MWC	15.98	10.36	54.25	16.52	7.62
28	Global Ferronickel Holdings, Inc.	FNI	2.72	1.79	51.96	2.77	0.455
29	Marcventures Holdings, Inc.	MARC	1.46	0.98	48.98	1.66	0.450
30	Del Monte Pacific Limited	DELM	7.21	4.85	48.66	8.50	2.50
31	Euro-Med Laboratories Phil., Inc.	EURO	2.24	1.60	46.25	4.49	1.58
32	Harbor Star Shipping Services, Inc.	TUGS	1.55	1.07	44.86	1.85	0.51
33	I-Remit, Inc.	I	1.68	1.16	44.83	2.45	0.83
34	Millennium Global Holdings, Inc.	MG	0.219	0.153	43.14	0.285	0.102
35	Macey Holdings, Inc.	MACAY	8.86	6.19	43.13	9.40	4.75
36	GEOGRACE Resources Philippines, Inc.	GEO	0.285	0.202	41.09	0.300	0.175
37	Fruitas Holdings, Inc.	FRUIT	1.70	1.21	40.50	2.07	0.90
38	Emperador Inc.	EMP	10.10	7.21	40.08	10.98	6.00
39	Greenery Holdings Incorporated	GREEN	2.60	1.87	39.04	2.74	0.65
40	Manila Mining Corporation "B"	MAB	0.011	0.0080	37.50	0.012	0.0042
41	Suntrust Home Developers, Inc.	SUN	1.67	1.23	35.77	2.47	0.89
42	PLDT Inc.	TEL	1,340.00	988.00	35.63	1,487.00	805.00
43	Axelum Resources Corp.	AXLM	3.50	2.61	34.10	3.87	1.75
44	Ginebra San Miguel, Inc.	GSMI	49.40	38.00	30.00	59.00	25.00
45	Mabuhay Vinyl Corporation	MVC	4.53	3.50	29.43	4.73	2.85
46	Alliance Select Foods International, Inc.	FOOD	0.66	0.51	29.41	0.77	0.440
47	Discovery World Corporation	DWC	2.60	2.03	28.08	2.60	1.32
48	PXP Energy Corporation	PXP	11.00	8.64	27.31	14.40	3.50
49	A Brown Company, Inc.	BRN	0.90	0.71	26.76	1.13	0.455
50	Manila Mining Corporation "A"	MA	0.010	0.0079	26.58	0.012	0.0056

¹LTP refers to last traded price. ²High and Low figures are based on intra-day trading prices.

Top 50 Stock Price Losers

Rank	Company	Company Code	LTP ¹	LTP ¹	YTD Change (%)	2020	2020
			end-2020	end-2019		High ²	Low ²
			(in PHP)		(in PHP)		
1	Megawide Construction Corporation	MWIDE	7.94	16.38	(51.53)	16.80	4.54
2	MacroAsia Corporation	MAC	6.80	16.50	(58.79)	14.13	2.85
3	Holcim Philippines, Inc.	HLCM	7.25	13.60	(46.69)	14.08	4.40
4	SSI Group, Inc.	SSI	1.49	2.78	(46.40)	2.83	0.88
5	PH Resorts Group Holdings, Inc.	PHR	2.81	5.20	(45.96)	5.14	1.66
6	Max's Group, Inc.	MAXS	6.89	12.40	(44.44)	12.40	4.20
7	8990 Holdings, Inc.	HOUSE	8.24	14.74	(44.10)	14.86	6.17
8	Cebu Air, Inc.	CEB	50.50	89.50	(43.58)	91.00	31.05
9	AgriNurture, Inc.	ANI	8.00	13.50	(40.74)	13.50	5.60
10	Roxas and Company, Inc.	RCI	1.29	2.17	(40.55)	2.29	1.10
11	SBS Philippines Corporation	SBS	5.60	9.26	(39.52)	9.48	3.46
12	Vista Land & Lifescapes, Inc.	VLL	4.68	7.73	(39.46)	7.70	2.86
13	Semirara Mining and Power Corporation	SCC	13.78	22.00	(37.36)	22.50	8.30
14	Kepwealth Property Phils., Inc.	KPPI	6.10	9.70	(37.11)	12.78	4.82
15	Pilipinas Shell Petroleum Corporation	SHLPH	20.65	32.80	(37.04)	35.00	14.52
16	Top Frontier Investment Holdings, Inc.	TFHI	140.00	214.00	(34.58)	214.00	117.00
17	Altus Property Ventures, Inc.	APVI	12.40	18.50	(32.97)	240.00	8.29
18	Pacifica Holdings, Inc.	PA	3.19	4.75	(32.84)	6.20	2.40
19	BDO Unibank, Inc.	BDO	106.80	158.00	(32.41)	158.60	75.00
20	Security Bank Corporation	SECB	134.00	195.00	(31.28)	194.90	77.00
21	Manila Jockey Club, Inc.	MJC	2.31	3.35	(31.04)	3.33	1.60
22	GT Capital Holdings, Inc.	GTCAP	585.00	847.00	(30.93)	879.00	290.00
23	Cirtek Holdings Philippines Corporation US Dollar-Denominated Preferred B-2 Shares	TECB2	0.67	0.96	(30.21)	0.98	0.61
24	BHI Holdings, Inc.	BH	901.00	1,275.00	(29.33)	1,250.00	800.00
25	Metro Retail Stores Group, Inc.	MRSGL	1.50	2.11	(28.91)	2.19	1.15
26	Xurpas Inc.	X	0.55	0.77	(28.57)	0.95	0.400
27	Prime Media Holdings, Inc.	PRIM	0.86	1.20	(28.33)	1.29	0.68
28	Bloomerry Resorts Corporation	BLOOM	8.11	11.30	(28.23)	11.32	4.03
28	Primex Corporation	PRMX	1.50	2.09	(28.23)	2.31	1.08
30	Filinvest Development Corporation	FDC	9.44	13.00	(27.38)	13.48	6.50
31	Atok-Big Wedge Co., Inc.	AB	7.99	10.96	(27.10)	17.20	6.66
32	MJC Investments Corporation	MJIC	1.90	2.60	(26.92)	2.79	1.48
33	Empire East Land Holdings, Inc.	ELI	0.315	0.430	(26.74)	0.435	0.205
34	Boulevard Holdings, Inc.	BHI	0.039	0.053	(26.42)	0.061	0.023
35	ABS-CBN Corporation	ABS	11.68	15.80	(26.08)	24.85	6.66
36	Metropolitan Bank & Trust Company	MBT	49.05	66.30	(26.02)	67.00	32.90
37	AbaCore Capital Holdings, Inc.	ABA	0.64	0.86	(25.58)	0.97	0.440
38	Chemical Industries of the Philippines, Inc.	CIP	126.80	170.00	(25.41)	228.80	104.00
39	Filinvest Land, Inc.	FLI	1.12	1.50	(25.33)	1.56	0.77
40	Vistamalls, Inc.	STR	4.24	5.66	(25.09)	6.00	3.04
41	F & J Prince Holdings Corporation "A"	FJP	2.99	3.99	(25.06)	4.08	2.77
42	Rockwell Land Corporation	ROCK	1.54	2.04	(24.51)	2.18	1.30
43	Vitarich Corporation	VITA	0.91	1.20	(24.17)	1.32	0.63
44	Global-Estate Resorts, Inc.	GERI	0.92	1.20	(23.33)	1.20	0.60
45	D.M. Wenceslao & Associates, Incorporated	DMW	7.60	9.90	(23.23)	9.90	5.05
46	Robinsons Land Corporation	RLC	21.20	27.55	(23.05)	29.80	10.00
47	House of Investments, Inc.	HI	4.02	5.20	(22.69)	6.24	2.77
48	EETI Corporation	EETI	7.59	9.80	(22.55)	9.80	4.31
49	STI Education Systems Holdings, Inc.	STI	0.465	0.60	(22.50)	0.65	0.280
50	Aboitiz Power Corporation	AP	26.55	34.20	(22.37)	35.90	20.15

Listed Companies Income and Revenues

Total Market	2020	2019	% change
Net Income	340,112,752,368.42	869,650,490,080.24	(60.89)
Revenues	8,204,069,762,297.36	10,353,786,961,104.40	(20.76)

Sector Net Income and Revenues	Net Income 2020	Net Income 2019	% change	Revenues 2020	Revenues 2019	% change
PSEi	318,939,139,622.76	609,466,718,709.69	(47.67)	4,706,589,078,387.32	5,791,253,125,502.91	(18.73)
Financials Sector	117,573,980,567.00	169,068,119,896.00	(30.46)	871,428,450,192.00	876,193,155,582.00	(0.54)
Industrial Sector	67,972,137,416.62	158,092,738,699.53	(57.00)	2,220,695,369,278.19	2,773,935,663,611.37	(19.94)
Holding Firms Sector	117,250,510,263.00	292,653,871,823.00	(59.94)	3,480,305,560,989.00	4,612,628,619,671.00	(24.55)
Property Sector	74,609,950,415.00	153,491,574,448.00	(51.39)	405,491,780,724.00	601,459,510,920.00	(32.58)
Services Sector	(48,979,078,236.38)	87,424,613,893.69	(156.02)	1,123,033,639,539.67	1,380,342,479,485.38	(18.64)
Mining & Oil Sector	11,583,373,901.18	11,119,616,885.02	4.17	98,579,033,712.50	104,520,350,313.60	(5.68)
Small, Medium and Emerging	157,498,376.00	(2,288,184,029.00)	106.88	4,509,110,699.00	4,606,236,359.00	(2.11)
Exchange Traded Fund	(55,620,334.00)	88,138,464.00	(163.11)	26,817,163.00	100,945,162.00	(73.43)

Quarterly Stock Market Statistics

(in pesos)	4Q 2020	3Q 2020	4Q 2019	Y-O-Y % change	4Q2020 vs. 3Q2020 % change
Total Market Capitalization	15,888,916,155,251.30	13,088,136,106,876.20	16,705,349,878,904.80	(4.89)	21.40
Domestic Market Capitalization	13,099,389,945,778.30	10,670,038,359,334.30	13,950,077,518,727.40	(6.10)	22.77
Value Turnover	585,161,027,252.16	394,547,476,081.98	397,447,966,241.87	47.23	48.31
Average Daily Value Turnover	10,088,983,228.49	6,262,658,350.51	6,515,540,430.19	54.84	61.10
Foreign Buying	228,043,408,210.98	142,012,207,975.47	217,704,186,628.95	4.75	60.58
Foreign Selling	252,746,147,984.76	177,592,486,638.01	236,319,276,276.08	6.95	42.32
Net Foreign Buying/(Selling)	(24,702,739,773.78)	(35,580,278,662.54)	(18,615,089,647.14)	(32.70)	30.57
% of Foreign to Total Value Turnover	41.1%	40.5%	57.1%		

Quarterly Index Performance	End-Dec 2020	End-Sep 2020	End-Dec 2019	Y-O-Y % change	4Q2020 vs.3Q2020 % Change
PSEi	7,139.71	5,864.23	7,815.26	(8.64)	21.75
All Shares Index	4,272.61	3,528.85	4,649.67	(8.11)	21.08
Financials Index	1,447.64	1,141.80	1,863.65	(22.32)	26.79
Industrial Index	9,393.42	7,901.21	9,635.07	(2.51)	18.89
Holding Firms Index	7,354.65	6,058.65	7,592.07	(3.13)	21.39
Property Index	3,664.47	2,740.29	4,154.52	(11.80)	33.73
Services Index	1,514.09	1,453.88	1,531.10	(1.11)	4.14
Mining & Oil Index	9,528.15	5,906.49	8,091.98	17.75	61.32

Notes:					
ROA (Return on Assets) is computed as:	$\frac{\text{Net Income}}{\text{Total Assets}}$	-	Figures for net income, revenues, assets, liabilities and stockholders' equity were based on the annual financial statements submitted by listed companies as of June 17, 2021. All asset and liabilities figures refer to consolidated figures.		
ROE (Return on Equity) is computed as:	$\frac{\text{Net Income}}{\text{Total Shareholders' Equity}}$	-	ROA, ROE and EPS use latest available four-quarter trailing net income attributable to parent company shareholders. ROE computation uses stockholders' equity attributable to parent company shareholders.		
EPS (Earnings Per Share) is computed as:	$\frac{\text{Net Income}}{\text{Outstanding Shares}}$	-	Data is based on the submission of 251 listed companies. Foreign-domiciled companies and companies listed after December 31, 2020 are not included in the Top 50 lists.		
BV (Book Value) is computed as:	$\frac{\text{Total Shareholders' Equity}}{\text{Outstanding Shares}}$				

The data contained in the PSE Quarterly Top 50 was collated by the Philippine Stock Exchange. The PSE does not make any representations or warranties on matters such as, but not limited to, the accuracy, timeliness, completeness, currentness, non-infringement, merchantability or fitness for any particular purpose of the information and data herein contained. The PSE assumes no liability and responsibility for any loss or damage suffered as a consequence of any errors or omissions in the report, or any decision made or action taken in reliance upon information contained herein. The information contained herein is for information purposes only, does not constitute investment advice, and is not intended to influence investment decisions. Advice from a securities professional is strongly recommended.